



District of Columbia Government
Advisory Neighborhood Commission 6A
P. O. Box 75115
Washington, DC 20013



July 11, 2013

Michael P. Kelly
Director
Department of Housing and Community Development
1800 Martin Luther King Avenue SE
Washington, DC 20020

The District of Columbia, acting by and through the Department of Housing and Community Development (DHCD), has offered to provide to the Atlas Performing Arts Center (APAC) a loan of \$6,500,000 to fund the partial repayment of an existing debt. The loan funds will be derived from the Community Development Block Grant (CDBG) funds and satisfy the US Department of Housing and Urban Development requirements for CDBG funding. The loan will have a term of 25 years with an interest rate of 0% per annum.

Under terms of this loan and the CDBG program, APAC will agree to provide work opportunities and performing arts activities approved by DHCD for the 25-year term of the loan to be covered by a Declaration of Covenants.

This loan will enable the Atlas to secure its future as a resource that can continue to promote the cultural and economic revitalization of our community. It will enable the Atlas specifically to provide economic benefits, expand educational opportunities and enhance the quality of life for the low to moderate income residents in our neighborhood. In other words, they will continue to provide the important community outreach we have come to expect from them.

ANC6A supports this agreement. The Atlas Performing Arts Center is an essential part of our community.

For the Commission,

David Holmes
Chair

cc: Tommy Wells, Councilmember
Quinn Warner, DCHD
Jen DeMayo, APAC
Sam Sweet, APAC